

# TODILTO

## EXPLORATION AND DEVELOPMENT CORPORATION

G. WARNOCK  
PRESIDENT

H.B. (CHICK) WARNOCK  
SENIOR VICE PRESIDENT

V. MONDRAGON  
VICE PRESIDENT/CONTROLLER

May 7, 1984

Clayton R. Nichols  
Contracting Officer  
Department of Energy  
P.O. Box 2567  
Grand Junction, CO 81502

RE: DOE LEASE TRACT AT (05-1)-ML-60.8-NM-B-1

Dear Mr. Nichols:

Because of continuing depressed conditions in the uranium industry, we request relief from the \$10,000 annual advance royalty due June 12, 1984.

In reviewing our request, please consider both Todilto's past performance and several recent developments. We have requested and received a 10 year extension of this lease. (copy attached) As well, we have just completed exploration programs on our other land holdings to satisfy annual requirements for 1984.

Our intent is to maintain the leases if possible in anticipation of better days for uranium in the future.

Sincerely,

G. Warnock



GW:djw  
enclosure